

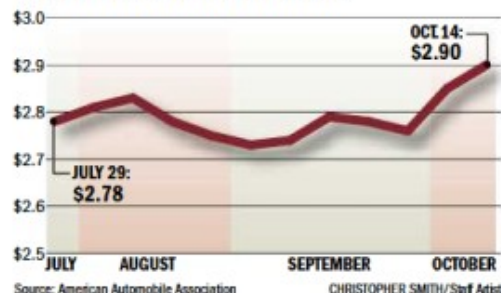
# LOCAL BUSINESS

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## MONDAY STATS

### Gasoline prices

Average price for regular grade gasoline in the West Palm Beach to Boca Raton area.



## LOCAL BUSINESS IS OUR BUSINESS

### Singer Island condos' owners hope The Ritz name boosts cachet

It's confirmed: **The Ritz** is coming to Riviera Beach. The condominium known as **2700 North Ocean** on Singer Island will become a **Ritz-Carlton** residence, according to a spokeswoman for the property's new owner.



Alexandra Clough

**Amy Zakarin** confirmed what this column reported in September, which is that **The Ritz** will become the brand for the luxury ocean-front twin-towers project. Built by Palm Beach Gardens builder **Dan Catalfumo**, 2700 North Ocean's unsold condo units were sold to **Lionheart Capital LLC** of Miami in June. Lionheart paid \$120 million for 146 condos in the 242-unit project, making the deal the largest bulk sale in



RICHARD GRAULICH/Staff file photo

The two towers known as 2700 North Ocean on Riviera Beach's Singer Island will become a Ritz-Carlton residence, its Miami owner says.

South Florida.

The Ritz residence designation means the property will remain a condominium, featuring the luxury service and amenities associated with **The Ritz** name. The

property will not be a fractional Ritz project, like the **Ritz-Carlton Golf Club & Spa** in Jupiter.

The repositioning of 2700 North Ocean is coming together quickly. Lionheart

Capital recently selected **Premier Sales Group** to lead sales and marketing. And on Nov. 1, the property's branding will commence. Look for a giant street sign with **The Ritz** name and iconic lion logo.

■  
Could the posh **CityPlace Tower** office building in West Palm Beach soon change hands?

Word is that real estate brokerage **Eastdil Secured** is testing the market. Real estate sources say Eastdil is handling a refinancing of the property, for now. But observers think the refinance could wind up in a sale if the property is found to have high value.

The 18-story, 300,000-square-foot tower, alongside the **CityPlace** shopping and

See CLOUGH, 5D ►

## WHO'S WHO IN LOCAL BUSINESS

### NEWSMAKERS

#### MEDICAL

**Mark Bryan** has been named chief executive officer of **Delray Medical Center** by Tenet Healthcare. Bryan has been serving as interim CEO of the center for the past two months, and has been an executive in other Tenet operations such as Good Samaritan Medical Center and Baptist Health Systems in Birmingham, Ala.



Bryan

#### LEGAL

**Nicklaus Curley**, **Steven D. Muscatello**, and **Roger Feicht** have been hired in the West Palm Beach office of **Gunster law firm**. Curley will practice in probate litigation and private wealth services; Feicht and Muscatello will practice in the area of business litigation.

**FOR MORE LOCAL NEWSMAKERS, PAGE 2D**

**MOVING UP**